

April 5, 2018

BOROUGH OF MOUNT EPHRAIM

2018 BUDGET MESSAGE

The annual review of the Borough's financial position and needs has been completed. As a result, there will be no local purpose property tax increase to support the 2018 Mt. Ephraim budget, which provides for all the operating needs of the Borough. The budget also is well below all State budget caps.

This budget continues to take advantage of the financial benefits of renewing of our joint contract with Bellmawr to provide trash collection services for Runnemede. We also will continuing shared services with other neighboring municipalities for vehicle repair, Municipal Court, Municipal Clerk and Ambulance services. Prudent prior year financial decisions and future planning allows an increase in the use of available surplus to offset the needed cost increases for operations. A reduction in the need for major Capital expenditures reduces that budget line.

This budget also includes significant pass-through revenues and appropriations to pay off older notes and provides for shared services for the Borough's Construction Official and Building Sub-code Official. While these items increase the totals, they do not impact the tax levy.

The proposed total municipal property tax is \$3,637,113. This year's assessed valuation is \$276,256,900, a slight increase over last year. Using the new total assessed value, the proposed 2018 local purpose tax rate remains at \$1.317 per \$100 in assessed value, no increase. The total tax levy is well below the State mandated tax levy cap, after adjustments.

The average residential property, with an assessed value calculated as \$145,000, would continue to pay \$1,910 in municipal property taxes, the same as in 2017.

If there are any suggestions or ideas on any other ways to hold down property taxes, or if anyone has any questions about the budget, do not hesitate to contact any Commissioner. The public hearing is scheduled for Thursday, May 3 at 7 pm.



MUNICIPALITY: 0425 Mount Ephraim Borough - County of Camden Introduced

Filename: 0425 fbi 2018.xlsm

856-931-1546

121 S. Black Horse Pike

Municipality:	Mt. Ephraim	State:	NJ	Zip:	08059
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First Name	Middle Name	Last Name	Term Expires	Business Email
Joseph	E	Wolk	5/15/2019	jwolk@mountephraim-nj.com

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David	McPeak	TheMcPeaks@aol.com
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Terry	Shannon	boroclerk@mountephraim-nj.com
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Robert	P	Inverso	rinverso@iscpasnj.com
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First Name	Middle Name	Last Name	Term Expires	Business Email
Joseph	E	Wolk	5/15/2019	jwolk@mountephraim-nj.com
Andrew		Gilmore	5/15/2019	agilmore@mountephraim-nj.com
Michael		Tovinsky	5/15/2019	mtovinsky@mountephraim-nj.com

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USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2017 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2018 Budget		
	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact	Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	1.317	\$3,637,356.00	28.96%	\$1,909.65	Municipal Purpose Tax	ACTUAL	\$3,637,113.56
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	2.312	\$6,383,497.00	50.82%	\$3,352.40	Local School District	ESTIMATED	\$6,525,000.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.847	\$2,335,736.40	18.60%	\$1,228.15	County Purposes	ESTIMATED	\$2,390,000.00
County Library	0.054	\$147,289.36	1.17%	\$783.00	County Library	ESTIMATED	\$150,000.00
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.020	\$56,905.36	0.45%	\$29.00	County Open Space	ESTIMATED	\$60,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2017 Budget)	4.550	\$12,560,784.12	100.00%	\$7,302.20	Total ESTIMATED amount to be raised by taxes		\$12,762,113.56
Total Taxable Valuation as of October 1, 2017 <u>\$276,114,900.00</u> (To be used to calculate the current year tax rate) Current Year Average Residential Assessment <u>\$145,000.00</u>					Revenue Anticipated, Excluding Tax Levy		2,928,078.68
					Budget Appropriations, before Reserve for Uncollected Taxes		6,252,519.68
					Total Non-Municipal Tax Levy		\$9,125,000.00
					Amount to be Raised by Taxes - Before RUT		\$12,449,441.00
					Reserve for Uncollected Taxes (RUT)		\$312,671.76
					Total Amount to be Raised by Taxes		\$12,762,112.76
					% of Tax Collections used to Calculate RUT		97.55%
					If % used exceeds the actual collection % then reference the statutory exception used		
					Tax Collections - ACTUAL as of Prior Year		
					Total Tax Revenue, Collections CY 2017		12,350,609.19
					Total Tax Levy, CY 2017		12,593,476.35
					% of Taxes Collected, CY 2017		98.07%
					Delinquent Taxes - December 31, 2017		\$208,341.46

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget
08	Surplus	17.19%	\$110,000.00	\$640,000.00	\$750,000.00	\$750,000.00
08	Local Revenue	-13.71%	(\$86,122.43)	\$628,122.43	\$542,000.00	\$542,000.00
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$413,704.00	\$413,704.00	\$413,704.00
08	Uniform Construction Code Fees	-4.62%	(\$1,792.00)	\$38,792.00	\$37,000.00	\$37,000.00
	<i>Special Revenue Items w/ Prior Written Consent</i>					
11	Shared Services Agreements	-20.79%	(\$15,246.79)	\$73,351.79	\$58,105.00	\$58,105.00
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00	
10	Public and Private Revenue	431.15%	\$376,647.38	\$87,359.30	\$464,006.68	\$464,006.68
08	Other Special Items	61.61%	\$181,373.00	\$294,390.00	\$475,763.00	\$475,763.00
15	Receipts from Delinquent Taxes	13.78%	\$22,705.12	\$164,794.88	\$187,500.00	\$187,500.00
	<i>Amount to be raised by taxation</i>					
07	Local Tax for Municipal Purposes	-2.43%	(\$90,420.67)	\$3,727,534.23	\$3,637,113.56	\$3,637,113.56
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00	
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00	
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00	
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00	
	Total	8.19%	\$497,143.61	\$6,068,048.63	\$6,565,192.24	\$6,565,192.24

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets
	Full-Time	Part-Time						
20	General Government	2.25	6.00	20.87%	\$89,401.21	\$428,348.79	\$517,750.00	
21	Land-Use Administration	0.25		#DIV/0!	\$0.00	\$0.00		
22	Uniform Construction Code	0.50	3.00	7.60%	\$4,852.25	\$63,847.75	\$68,700.00	
23	Insurance			0.52%	\$6,230.00	\$1,209,500.00	\$1,215,730.00	
25	Public Safety	14.00	9.00	2.56%	\$39,045.10	\$1,527,137.26	\$1,566,182.36	\$257.36
26	Public Works	7.00	9.00	59.65%	\$463,426.36	\$776,883.64	\$1,240,310.00	\$452,000.00
27	Health and Human Services			-12.50%	(\$1,000.00)	\$8,000.00	\$7,000.00	
28	Parks and Recreation			-86.37%	(\$49,750.00)	\$57,600.00	\$7,850.00	
29	Education (including Library)			#DIV/0!	\$0.00	\$0.00		
30	Unclassified		1.00	0.00%	\$0.00	\$2,000.00	\$2,000.00	
31	Utilities and Bulk Purchases			12.25%	\$23,687.09	\$193,312.91	\$217,000.00	
32	Landfill / Solid Waste Disposal			42.52%	\$5,340.39	\$12,558.93	\$17,899.32	\$11,749.32
35	Contingency			#DIV/0!	\$0.00	\$0.00		
36	Statutory Expenditures			-1.56%	(\$6,195.02)	\$398,370.02	\$392,175.00	
37	Judgements			#DIV/0!	\$0.00	\$0.00		
42	Shared Services			24.12%	\$15,655.00	\$64,900.00	\$80,555.00	
43	Court and Public Defender			-13.33%	(\$18,000.00)	\$135,000.00	\$117,000.00	
44	Capital			-90.00%	(\$90,000.00)	\$100,000.00	\$10,000.00	
45	Debt			44.41%	\$238,443.00	\$536,925.00	\$775,368.00	
46	Deferred Charges			0.00%	\$0.00	\$17,000.00	\$17,000.00	
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00		
50	Reserve for Uncollected Taxes			1.89%	\$5,800.56	\$306,872.00	\$312,672.56	
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00		
Total		24.00	28.00	12.45%	\$726,935.94	\$5,838,256.30	\$6,565,192.24	\$464,006.68

Sheet UFB-3

USER FRIENDLY BUDGET SECTION

STRUCTURAL BUDGET IMBALANCES

[illegible]

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2017 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	63	\$1,460,100.00	0.53%
2 Residential	1,618	\$234,487,700.00	84.92%
3A/3B Farm	0	\$0.00	0.00%
4A Commercial	92	\$33,516,000.00	12.14%
4B Industrial	2	\$673,700.00	0.24%
4C Apartments	8	\$5,977,300.00	2.16%
5A/5B Railroad	6	\$0.00	0.00%
6A/6B Business Personal Property	1	\$100.00	0.00%
Total	1,790	\$276,114,900.00	100.00%
Average Ratio (%), Assessed to True Value		96.48%	
Equalized Valuation, Taxable Properties		\$286,188,743.78	
Total # of property tax appeals filed in 2017		County Tax Board	8.00
		State Tax Court	1.00
Number of 2017 County Tax Board decisions appealed to Tax Court		0.00	
Number of pending property tax appeals in State Tax Court		1.00	
Amount paid out by municipality for tax appeals in 2017		\$0.00	

Property Tax Assessments - Exempt Properties (October 1, 2017 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	4	\$4,166,200.00	20.24%
15B Other Schools	1	\$1,053,700.00	5.12%
15C Public Property	40	\$6,459,800.00	31.39%
15D Church and Charities	12	\$5,941,500.00	28.87%
15E Cemeteries & Graveyards	0	\$0.00	0.00%
15F Other Exempt	14	\$2,960,200.00	14.38%
Total	71	\$20,581,400.00	100.00%
Percentage of Exempt vs. Non-Exempt Properties		7.45%	

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2017 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

[illegible]

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		3.00	13,854.00	\$11,750.00		\$1,458.00		\$646.00
Supervisory Staff (Department Heads & Managers)	2.00	1.00	220,795.00	\$147,535.00		\$13,854.00	\$51,292.00	\$8,114.00
Police Officers (Including Superior Officers)	13.00		1,797,493.00	\$1,167,300.00	\$82,885.00	\$236,254.00	\$242,294.00	\$68,760.00
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	6.00		550,758.00	\$320,830.00	\$45,925.00	\$30,627.00	\$133,204.00	\$20,172.00
All Other Non-Union Employees not listed above	3.00	24.00	365,315.00	\$287,290.00		\$28,300.00	\$49,725.00	
Totals	24.00	28.00	2,948,215.00	\$1,934,705.00	\$128,810.00	\$310,493.00	\$476,515.00	\$97,692.00

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	4.00	\$13,566.00	\$54,264.00	4.00	\$14,195.00	\$56,780.00
Parent & Child	2.00	\$25,188.00	\$50,376.00	2.00	\$26,500.00	\$53,000.00
Employee & Spouse (or Partner)	1.00	\$31,656.00	\$31,656.00	1.00	\$32,800.00	\$32,800.00
Family	10.00	\$34,573.00	\$345,730.00	10.00	\$36,057.00	\$360,570.00
Employee Cost Sharing Contribution (enter as negative -)			(\$81,365.00)			(\$93,551.00)
Subtotal	17.00		\$400,661.00	17.00		\$409,599.00
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	5	\$11,436.00	\$57,180.00	5	\$12,648.00	\$63,240.00
Parent & Child	2	\$27,414.00	\$54,828.00	2	\$28,193.00	\$56,386.00
Employee & Spouse (or Partner)	6	\$28,904.00	\$173,424.00	5	\$29,333.00	\$146,665.00
Family	7	\$35,320.00	\$247,240.00	7	\$36,207.00	\$253,449.00
Employee Cost Sharing Contribution (enter as negative -)			(\$2,512.00)			
Subtotal	20.00		\$530,160.00	19.00		\$519,740.00
GRAND TOTAL	37.00		\$930,821.00	36.00		\$929,339.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

[illegible]

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2019	2020	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$5,090,000.00	\$5,090,000.00	\$0.00			
Regional School Debt		\$0.00				
Utility Fund Debt						
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
Municipal Purposes						
Debt Authorized	\$735.00	\$735.00				
Notes Outstanding	\$847,163.00	\$353,258.13	\$493,904.87			
Bonds Outstanding	\$4,890,000.00	\$701,914.34	\$4,188,085.66			
Loans and Other Debt		\$0.00				
Total (Current Year)	\$10,827,898.00	\$6,145,172.47	\$4,682,725.53			
Population (2010 census)	4,436					
Per Capita Gross Debt	\$2,440.91					
Per Capita Net Debt	\$1,055.62					
3 Yr. Average Property Valuation	\$283,401,072.33					
Net Debt as % of 3 Year Avg Property Valuation	1.65%					
Utility Fund - Principal						
Utility Fund - Interest						
Bond Anticipation Notes - Principal	\$229,200.00					
Bond Anticipation Notes - Interest	\$12,300.00					
Bonds - Principal	\$280,000.00	\$285,000.00	\$285,000.00	\$4,040,000.00		
Bonds - Interest	\$199,588.00	\$194,217.50	\$188,856.25	\$1,073,631.28		
Loans & Other Debt - Principal	\$40,000.00	\$43,000.00	\$43,000.00	\$231,000.00		
Loans & Other Debt - Interest	\$14,280.00	\$12,680.00	\$10,960.00	\$28,480.00		
Total	\$775,368.00	\$534,897.50	\$527,816.25	\$5,373,111.28		
Total Principal	\$549,200.00	\$328,000.00	\$328,000.00	\$4,271,000.00		
Total Interest	\$226,168.00	\$206,897.50	\$199,816.25	\$1,102,111.28		
% of Total Current Year Budget	11.81%					
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
Bond Rating	Moody's	Standard & Poors	Fitch			
Rating		A+				
Year of Last Rating		2015				
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED[illegible]